

NRSP MICROFINANCE BANK LIMITED
BALANCE SHEET
As At June 30,2018



ASSETS	Note	Jun-18 Rupees	Dec-17 Rupees
Cash and Balances with SBP and NBP	6	994,781,754	1,642,950,036
Balances with Other Banks/NBFIs/MFBs	7	4,147,148,544	5,223,369,743
Lending to Financial Institutions		-	-
Investment- Net of Provisions	8	1,341,471,750	2,696,482,931
Advances-Net of Provisions	9	23,234,738,675	20,705,809,185
Operating Fixed Assets	10	920,955,637	533,617,070
Other Assets	11	3,326,480,999	2,787,279,553
Deferred Tax Asset	12	178,620,794	-
Total Assets		34,144,198,153	33,589,508,518
LIABILITIES			
Deposits and Other Accounts	13	24,307,622,762	23,671,819,632
Borrowings	14	3,020,160,674	3,293,888,888
Subordinated Debts		672,360,000	672,360,000
Other Liabilities	16	1,859,353,127	1,922,913,624
Deferred Tax Liability		-	14,616,979
Total Liabilities		29,859,496,563	29,575,599,123
Net Assets		4,284,701,590	4,013,909,395
REPRESENTED BY:			
Share Capital	17	1,498,372,010	1,498,372,010
Statutory Reserve	5.10	580,351,251	522,034,107
Depositor's Protection Fund	5.11	156,444,108	142,607,377
Accumulated Profit		2,047,882,461	1,849,115,619
		4,283,049,830	4,012,129,113
Surplus on Revaluation of Assets-Net of Tax	18	(70,462)	-
Deferred Grants	19	1,722,222	1,780,282
Total Capital		4,284,701,590	4,013,909,395
MEMORANDUM / OFF-BALANCE SHEET ITEMS:	20	-	-

The annexed notes 1 to 35 form an integral part of these Financial Statements.

PRESIDENT

CHAIRMAN

DIRECTOR

DIRECTOR

NRSP MICROFINANCE BANK LIMITED
PROFIT AND LOSS ACCOUNT
For The Period Ended On June 30,2018



		Jun-18	Jun-17
	Note	Rupees	Rupees
Mark-up / Return / Interest Earned	21	2,988,839,744	2,183,276,194
Mark-up / Return / Interest Expensed	22	(1,064,759,974)	(956,756,302)
Net Mark-up / Interest Income		1,924,079,770	1,226,519,892
Specific Provision Against Non-Performing Loans and Advances	9.3	(467,195,748)	(169,824,524)
General Provision Against Non-Performing Loans and Advances		(23,404,434)	(46,520,965)
Provision for Diminution in the Value of Investments		-	-
Bad debts written off directly	9.4	(10,571,131)	(1,844,783)
		(501,171,313)	(218,190,272)
Net Mark-up / Interest Income after provisions		1,422,908,457	1,008,329,620
NON MARK-UP / NON INTEREST INCOME			
Fee, Commission and Brokerage income	23	315,609,437	251,356,809
Dividend Income		-	-
Other Income	24	33,940,966	149,516,204
Total Non-Markup / Non Interest Income		349,550,403	400,873,013
		1,772,458,860	1,409,202,633
NON MARK-UP / NON INTEREST EXPENSES			
Administrative expenses	25	(1,363,478,883)	(1,102,511,481)
Other Charges		(284)	(256,000)
Total non-markup / non interest expense		(1,363,479,167)	(1,102,767,481)
		408,979,693	306,435,152
Extraordinary/unusual items		-	-
PROFIT BEFORE TAXATION		408,979,693	306,435,152
Taxation - Current		(263,545,140)	(75,875,102)
- Prior years		(54,419,293)	-
- Deferred		200,570,460	20,228,347
		(117,393,973)	(55,646,755)
PROFIT AFTER TAXATION		291,585,720	250,788,397
Unappropriated profit brought forward		1,849,115,617	1,250,224,934
Less: Other comprehensive income		(19,922,448)	(27,223,162)
PROFIT AVAILABLE FOR APPROPRIATION		2,120,778,889	1,473,790,169
APPROPRIATIONS:			
Transfer to:			
Statutory reserve	5.10	58,317,144	50,157,679
Capital Reserve		-	-
Depositors' Protection Fund	5.11	14,579,286	12,539,420
Revenue Reserve		-	-
		72,896,430	62,697,099
ACCUMULATED PROFIT CARRIED FORWARD		2,047,882,459	1,411,093,070
Earnings per share-Basic and Diluted	27	1.95	1.67

The annexed notes 1 to 35 form an integral part of these Financial Statements.

PRESIDENT

CHAIRMAN

DIRECTOR

DIRECTOR

NRSP MICROFINANCE BANK LIMITED
CASH FLOW STATEMENT
For The Period Ended On June 30,2018



	Note	Jun-18 Rupees	Jun-17 Rupees
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		408,979,693	306,435,152
Less: Dividend Income		-	-
		408,979,693	306,435,152
Adjustments for non-cash (Income)/Expenses			
Depreciation		75,817,931	40,474,401
Amortization of intangible assets		17,815,157	18,331,027
Provision against non-performing advances		490,600,185	216,345,489
Advances written off Death Cases		10,571,131	1,844,783
Unrealized loss/(gain) on revaluation for as held for trading investments		(70,462)	-
Amortization of deferred grant		(594,120)	(325,276)
Gain on sale of operating fixed assets		(3,613,567)	(6,799,067)
Other Comprehensive Income		(19,922,448)	(27,223,162)
		570,603,807	242,648,195
(Outflow)/Inflow for/from Operating Assets			
Advances		(3,030,460,081)	(4,871,299,597)
Other assets		(717,462,962)	(1,182,667,309)
		(3,747,923,043)	(6,053,966,906)
(Outflow)/Inflow for/from Operating Liabilities			
Deposits and other accounts		635,803,130	2,095,666,037
Other liabilities		(78,177,476)	195,172,582
		557,625,654	2,290,838,619
Payments against provisions held against off-balance sheet obligations		-	-
Income tax paid		(117,393,973)	(55,646,755)
Gratuity and Leave encashment paid (including contributions)		-	-
Net cash flow from operating activities		(2,328,107,862)	(3,269,691,695)
CASH FLOW FROM INVESTING ACTIVITIES			
Net investment in available-for-sale securities		(399,179,138)	-
Net investment in held to maturity securities		687,442,812	(173,149,713)
Net investment in held for trading securities		1,066,747,507	5,151,747,252
Gain realized on investments		(742,555)	-
Investments in operating fixed and Intangible assets		(432,153,697)	(132,750,017)
Investment in CWIP		(49,440,529)	9,567,134
Sale proceeds of property and equipment disposed-off		4,236,135	7,375,177
Net cash flow from investing activities		876,910,535	4,862,789,833
CASH FLOW FROM FINANCING ACTIVITIES			
Issue of share capital		-	-
Sub-Ordinated Debt		-	-
Borrowings		(273,728,214)	(276,643,056)
Grants received		536,060	4,716,600
Net cash flow from financing activities		(273,192,154)	(271,926,456)
Net increase in cash and cash equivalents		(1,724,389,481)	1,321,171,682
Cash and cash equivalents at beginning of the year		6,866,319,779	5,266,882,096
Cash and cash equivalents at end of the year/Period	28	5,141,930,298	6,588,053,778

The annexed notes 1 to 35 form an integral part of these Financial Statements.

PRESIDENT

CHAIRMAN

DIRECTOR

DIRECTOR



NRSP MICROFINANCE BANK LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
For The Period Ended On June 30,2018

	Share capital	Unappropriated Profit	Statutory Reserve	Depositor Protection Fund	Total
Rupees.....				
Balance as at December 30, 2016	1,498,372,010	1,250,224,935	357,739,212	96,583,278	3,202,919,435
Profit/Loss for the Period	-	250,788,397	-	-	250,788,397
Other Comprehensive Income	-	(27,223,162)	-	-	(27,223,162)
Subscription for Paidup Capital	-	-	-	-	-
20% Transferred to Statutory Reserve	-	(51,896,394)	51,896,394	-	-
5% Transferred to Depositors Protection Fund	-	(13,595,547)	-	13,595,547	-
Other Appropriations/Adjustments	-	-	-	-	-
Balance as at June 30, 2017	1,498,372,010	1,408,298,229	409,635,606	110,178,825	3,426,484,670
Profit/Loss for the Period	-	570,686,080	-	-	570,686,080
Other Comprehensive Income	-	10,007,988	-	-	10,007,988
Subscription for Paidup Capital	-	-	-	-	-
20% Transferred to Statutory Reserve	-	(112,398,501)	112,398,501	-	-
5% Transferred to Depositors Protection Fund	-	(27,478,177)	-	27,478,177	-
Return on Investment net of taxes on DPF	-	-	-	4,950,375	4,950,375
Balance as at December 31, 2017	1,498,372,010	1,849,115,619	522,034,107	142,607,377	4,012,129,113
Profit/Loss for the Period	-	291,585,720	-	-	291,585,720
Other Comprehensive Income	-	(19,922,448)	-	-	(19,922,448)
Subscription for Paidup Capital	-	-	-	-	-
20% Transferred to Statutory Reserve	-	(58,317,144)	58,317,144	-	-
5% Transferred to Depositors Protection Fund	-	(14,579,286)	-	14,579,286	-
Other Appropriations/Adjustments	-	-	-	(742,555)	(742,555)
Balance as at June 30, 2018	1,498,372,010	2,047,882,461	580,351,251	156,444,108	4,283,049,830

PRESIDENT / CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

	Note	Jun-18 Rupees	Dec-17 Rupees
6 CASH AND BALANCES WITH SBP AND NBP			
Cash in hand		292,051,939	283,223,658
Balances with SBP -Local currency current accounts	6.1	702,092,250	1,358,647,431
-Local currency Deposit accounts		-	-
Balances with NBP -Local currency current accounts		28,836	28,836
-Local currency Deposit accounts		608,729	1,050,111
		994,781,754	1,642,950,036

6.1 This represents balance maintained with SBP to comply with requirements of Prudential Regulations for Microfinance Banks to maintain minimum cash reserve equivalent to not less than 5% (2016: 5%) of the Bank's demand deposits and time deposits with tenor of less than one year.

	Note	Jun-18 Rupees	Dec-17 Rupees
7 BALANCES WITH OTHER BANKS/NBFIs/MFBs			
In Pakistan			
Local currency current accounts		68,016,189	31,413,117
Local currency deposit accounts		3,179,132,355	4,475,956,626
Local currency Term deposits		900,000,000	716,000,000
		4,147,148,544	5,223,369,743

	Note	Jun-18 Rupees	Dec-17 Rupees
8 INVESTMENT- NET OF PROVISIONS			
Held to Maturity			
Pakistan Investment Bonds (PIBs)	8.1	-	-
Treasury Bills (T.Bills)	8.2	798,504,601	1,484,679,524
Ijarah Sukuk	8.3	143,788,010	145,055,899
		942,292,611	1,629,735,423
Available for Sale			
Pakistan Mobile Communication Limited		-	-
Treasury Bills (T.Bills)		399,179,138	-
		399,179,138	-
Mutual funds - Held for Trading			
Less: Provision for diminution in value of investments		1	1,066,747,508
		-	-
		1	1,066,747,508
		1,341,471,750	2,696,482,931

8.1 PIBs having face value of Rs 125 million carried coupon rate of 11.25% (2016: 11.25%) per annum and matured on July 17, 2017.

8.2 The T-Bills carry mark up at the rate of 5.99% to 6.02% per annum (2016: 5.87% to 5.98% per annum) and are due to mature between February 2018 to April 2018.

8.3 Ijara Sukuks carry mark up at the rate of 5.59% per annum (2016: 5.89% to 6.10% per annum) and are due to mature between December 2018 to March 2019.

9 ADVANCES-NET OF PROVISIONS

Note	Jun-18		Dec-17	
	No. of loan outstanding	Amount outstanding Rupees	No. of loan outstanding	Amount outstanding Rupees
Loan type				
Micro Credit	433,501	21,794,100,897	409,755	19,559,056,801
Islamic Advances	14,547	2,122,964,618	16,656	1,375,136,902
	448,048	23,917,065,515	426,411	20,934,193,703
Less: Provision held:				
Specific	9.1 18,857	(451,788,230)	1,099	(21,554,082)
General	9.2 18,857	(230,538,610)	1,099	(206,830,436)
		(682,326,840)		(228,384,518)
Advances - net of provision		23,234,738,675		20,705,809,185

9.1 Particulars of non performing loans

	Jun-18				Dec-17	
	No. of NPLs	NPL Amount Total	NPL Amount Gold Loans	Provision Required	Provision Held	NPL Amount Total
--"Numbers"--	-----		"Rupees"-----			
Watchlist	8,093	299,630,486	2,455,042	-	-	162,803,549
OAEM	1,593	65,833,096	781,770	-	-	30,510,464
Sub-Standard	442	13,551,640	240,254	3,274,447	3,274,447	7,757,521
Doubtful	17,607	832,271,622	301,826	415,951,548	415,951,547	22,034,827
Loss	808	32,702,606	140,370	32,562,236	32,562,236	8,738,194
	28,543	1,243,989,450	3,919,262	451,788,231	451,788,230	231,844,555

9.2 This represents general provision maintained against unsecured microcredit advances net of specific provision at the rate of 1 % (2016: 1%) in accordance with the requirement of Prudential Regulations issued by the State Bank of Pakistan.

9.3 Particulars of provision against non performing advances:

	Jun-18			Dec-17		
	-----Rupees-----			-----Rupees-----		
	Specific	General	Total	Specific	General	Total
Opening Balance	21,554,082	206,830,436	228,384,518	12,124,598	132,184,396	144,308,994
Charge for the year	467,251,286	23,708,174	490,959,460	309,163,654	74,646,040	383,809,694
Amounts written off	(37,017,138)	-	(37,017,138)	(299,734,170)	-	(299,734,170)
Reversals	-	-	-	-	-	-
Closing balance	451,788,230	230,538,610	682,326,840	21,554,082	206,830,436	228,384,518

9.4 Particulars of advances written off

	Jun-18 Rupees	Dec-17 Rupees
Against provision	37,017,138	299,734,170
Directly charged to profit & loss account	10,571,131	3,700,406
	47,588,269	303,434,576

9.5 Movement of advance

	Jun-18 No. of loan	Dec-17 No. of loan	Jun-18 Amount	Dec-17 Amount
Opening balance	426,411	325,521	20,934,193,703	13,271,039,907
Disbursement during the Period/year	233,725	519,006	14,112,017,594	27,712,847,859
	660,136	844,527	35,046,211,297	40,983,887,766
Recovery during the year	211,383	403,359	11,081,557,513	19,746,259,487
Loans written off	705	14,757	47,588,269	303,434,576
Closing	448,048	426,411	23,917,065,515	20,934,193,703

10 OPERATING FIXED ASSETS	Note	Jun-18 Rupees	Dec-17 Rupees
Capital work-in-progress	10.1	70,460,986	21,020,457
Property and equipment	10.2	812,046,216	469,819,997
Intangible assets	10.3	38,448,435	42,776,616
		920,955,637	533,617,070

10.1 Capital work-in-progress

Civil works	70,460,986	21,020,457
	70,460,986	21,020,457

11 OTHER ASSETS	Note	Jun-18 Rupees	Dec-17 Rupees
Mark-up accrued on advances		2,169,495,544	1,477,966,982
Mark-up accrued on bank deposits		15,980,707	27,375,349
Accrued income on investment		-	-
Advances to employees - Interest Bearing Loans	11.1	134,073,645	87,473,762
- Personal		1,798,326	1,964,716
- Operational		16,520,224	2,607,558
Advances to suppliers		100,726,424	91,705,058
Prepayments		112,421,186	120,885,591
Advance tax		35,128,536	150,135,993
Fair value of derivative financial instrument		182,647,962	66,570,718
Receivable from NRSP-NGO		-	-
Insurance Claims receivable		29,273,110	32,252,705
Receivable from SBP		416,468,258	383,155,649
Other Contra Assets -Net		20,932,163	262,644,442
Other receivables		91,014,914	82,541,030
		3,326,480,999	2,787,279,553

11.1 Staff Advances-Net Of Provisions

Loan type	Jun-18 No. of loan	Dec-17 No. of loan	Jun-18 Amount	Dec-17 Amount
Loan against Salary	789	768	38,330,639	30,429,491
Loan against House	17	6	61,056,077	13,334,109
Loan against Car	42	33	32,601,550	39,863,402
Loan against Bike	92	291	2,085,379	4,206,038
Specefic Provision			-	(55,538)
General Provision			-	(303,740)
	940	1,098	134,073,645	87,473,762

12 DEFERRED TAX ASSET - NET	Jun-18 Rupees	Dec-17 Rupees
Deferred debits arising in respect of		
Amortization allowance	41,313,663	41,313,663
Accelerated depreciation allowance	-	-
Actuarial effect on defined benefit plan	-	-
Provision against advances	-	-
Grants	-	-
	41,313,663	41,313,663
Deferred credits arising in respect of		
Accelerated depreciation allowance	137,307,131	55,930,642
Leased assets	-	-
Un-realized capital gain	-	-
	137,307,131	55,930,642
	178,620,794	14,616,979

13 DEPOSITS AND OTHER ACCOUNTS

	Note	Jun-18	Dec-17	Jun-18	Dec-17
		No. of accounts	No. of accounts	Amount Rupees	Amount Rupees
Conventional					
Fixed Deposits		2,437	1,985	17,003,358,369	13,598,156,292
Saving Deposits		792,216	740,885	4,606,284,477	6,123,624,050
Current Deposits		159,915	119,711	732,874,173	1,606,446,118
		954,568	862,581	22,342,517,019	21,328,226,460
Islamic					
Fixed Deposits		392	378	1,312,953,425	1,163,134,770
Saving Deposits		18,771	16,408	168,464,044	226,264,355
Current Deposits		19,679	13,545	483,688,274	954,194,047
		38,842	30,331	1,965,105,743	2,343,593,172
		993,410	892,912	24,307,622,762	23,671,819,632

13.1 Particulars of Deposits by Ownership

	Jun-18	Dec-17	Jun-18	Dec-17
	No. of accounts	No. of accounts	Amount Rupees	Amount Rupees
1) Individual depositors	992,322	892,175	6,122,101,600	8,534,347,502
2) Institutional depositors				
a) Corporation / firms etc.	888	664	11,063,754,011	12,289,337,135
b) Banks & financial institutions	200	73	7,121,767,151	2,848,134,995
	993,410	892,912	24,307,622,762	23,671,819,632

13.2 Deposits include related parties balances amounting to Rs 3,251 million (2016: Rs 3,009) as disclosed in note 32.

	Note	Jun-18 Rupees	Dec-17 Rupees
14 BORROWINGS			
Borrowings from Banks/Financial Institutions -in Pakistan	14.1	1,804,750,674	2,188,888,888
Borrowings from Banks/Financial Institutions -Out Pakistan	14.2	1,215,410,000	1,105,000,000
Borrowings from Govt. of Pakistan		-	-
Borrowings from Others		-	-
		3,020,160,674	3,293,888,888
14.1 Borrowings from Banks/Financial Institutions (Secured)			
Pak Oman Investment Company Limited (TF II)		160,000,000	240,000,000
Pak Oman Investment Company Limited		333,333,332	388,888,888
Askari Commercial Bank		-	40,000,000
Syndicated Term Finance (Silk Bank- Pak Kuwait- Pak China Investment)		150,000,000	300,000,000
United Bank Limited (Term Finance)		120,000,000	170,000,000
United Bank Limited (Running Finance)		745,647,342	300,000,000
Term Finance Certificate Issued		-	750,000,000
JS Bank (Running Finance)		295,770,000	-
		1,804,750,674	2,188,888,888

14.2 Borrowings from Banks/Financial Institutions -Out Pakistan	Note	Jun-18 Rupees	Dec-17 Rupees
ECO Trade And Development Bank :			
First Tranche		-	-
ECO Trade And Development Bank		1,215,410,000	1,105,000,000
		<u>1,215,410,000</u>	<u>1,105,000,000</u>
		Jun-18 Rupees	Dec-17 Rupees
15 SUBORDINATE	Note		
KfW Germany	15.1	672,360,000	672,360,000
		Jun-18 Rupees	Dec-17 Rupees
16 OTHER LIABILITIES	Note		
Mark up payable on Deposits and Other accounts		529,505,939	446,433,015
Mark up payable to financial institutions		194,281,900	153,626,377
Payable for defined benefits - Staff gratuity	16.1	201,320,524	159,611,984
- Accumulated compensated absences	16.2	131,080,584	102,428,789
- Provident Fund		2,558	-
Payable to employees'		21,095	6,588,689
Liability against finance lease of assets	16.3	72,647,722	87,178,714
Payable to Suppliers		15,541,742	28,504,256
Withholding tax Payable		13,378,960	24,679,580
Sindh Workers Welfare fund		966,479	966,479
Accrued expenses		110,324,457	71,139,292
Security deposits against Islamic financing		197,638,327	52,815,533
Payable to NRSP-NGO		27,115,747	26,168,108
Insurance payable		21,370,047	9,906,616
Unearned/Deferred Income		188,930,283	112,835,881
Bill Payable		145,650,014	630,503,652
Other Contra Liabilities-Net		-	-
Others Liabilities		9,576,749	9,526,659
		<u>1,859,353,127</u>	<u>1,922,913,624</u>

17 SHARE CAPITAL

17.1 Authorized Capital

Jun-18 (Number of shares)	Dec-17 (Number of shares)		Jun-18 Rupees	Dec-17 Rupees
<u>300,000,000</u>	<u>300,000,000</u>	Ordinary shares of Rs. 10 each	<u>3,000,000,000</u>	<u>3,000,000,000</u>

17.2 Issued, subscribed and paid-up capital

Jun-18 (Number of shares)	Dec-17 (Number of shares)		Jun-18 (Rupees)	Dec-17 (Rupees)
<u>149,837,201</u>	<u>149,837,201</u>	Ordinary shares of Rs. 10 each fully paid in cash	<u>1,498,372,010</u>	<u>1,498,372,010</u>

17.2.1 The shareholders of the Bank are as follows:

Jun-18 (Number of shares)	Dec-17 (Number of shares)		Jun-18 Rupees	Dec-17 Rupees
77,999,550	77,999,475	NRSP Pakistan	779,995,500	779,994,750
23,837,201	23,837,201	KFW Germany	238,372,010	238,372,010
16,000,000	16,000,000	Acumen Fund USA	160,000,000	160,000,000
24,000,000	24,000,000	IFC	240,000,000	240,000,000
8,000,000	8,000,000	Acumen Capital Markets I LP	80,000,000	80,000,000
150	150	Mr. Shoaib Sultan	1,500	1,500
150	150	Mr. Fazalullah Qureshi	1,500	1,500
150	150	Dr. Rashid Bajwa	1,500	1,500
-	-	Mr. Aziz Raj Kot Wala	-	-
-	75	Mr. Rashid Khan	-	750
<u>149,837,201</u>	<u>149,837,201</u>		<u>1,498,372,010</u>	<u>1,498,372,010</u>

18 SURPLUS ON REVALUATION OF ASSETS

- i) Federal & Provisional Government securities
- ii) Quoted shares
- iii) Other securities-TFC
- iv) Fixed Assets
- Related Deferred tax

Note

Jun-18 Rupees	Dec-17 Rupees
-	-
-	-
-	-
-	-
(70,462)	-
<u>(70,462)</u>	<u>-</u>

19 DEFERRED GRANTS

- Opening balance
- Grant received from:-SBP
 - PPAF - SWF
 - SWF - PMIC
 - KFW
- Interest Income on Grant Bank Balance
- Amortization of grant during the year

19.1
19.2
19.3
19.4

	Jun-18	Dec-17
Opening balance	1,780,282	810,357
Grant received from:-SBP	536,060	168,410
PPAF - SWF	-	-
SWF - PMIC	-	4,716,600
KFW	-	4,151,959
Interest Income on Grant Bank Balance	-	-
Amortization of grant during the year	(594,120)	(8,067,044)
	<u>1,722,222</u>	<u>1,780,282</u>

NRSP MICROFINANCE BANK LIMITED
NOTE TO THE FINANCIAL STATEMENTS (UN-AUDITED)
For The Period Ended On June 30,2018



10.2 Property And Equipment As At June 30,2018

Particulars	COST			DEPRECIATION			Net Book Value As At June 30,2018	Rate of Depreciation (%)
	As At December 31,2017	Additions / (deletion) / revaluations	As At June 30,2018	As At December 31,2017	Charge / (deletion) / impairment	As At June 30,2018		
-----Rupees-----								
Land	-	253,090,088	253,090,088	-	-	-	253,090,088	0%
Furniture and fixtures	230,099,632	58,391,913 (105,862)	288,385,683	57,766,933	12,709,686 (72,038)	70,404,581	217,981,102	10%
Office equipment	182,674,110	54,391,225 (5,075,782)	231,989,553	81,322,216	18,513,890 (4,981,074)	94,855,032	137,134,521	20%
Computer equipment	271,249,157	22,981,896 (4,479,891)	289,751,162	143,167,167	32,298,503 (4,344,658)	171,121,012	118,630,150	33%
Vehicles	120,148,828	29,811,599 (3,607,297)	146,353,130	52,095,414	12,295,852 (3,248,491)	61,142,775	85,210,355	20%
Total	804,171,727	418,666,721 (13,268,832)	1,209,569,616	334,351,730	75,817,931 (12,646,261)	397,523,400	812,046,216	

Property And Equipment As At December 31,2017

Particulars	COST			DEPRECIATION			Net Book Value As At December 31,2017	Rate of Depreciation (%)
	As At December 30,2016	Additions / (deletion) / revaluations	As At December 31,2017	As At December 30,2016	Charge / (deletion) / impairment	As At December 31,2017		
-----Rupees-----								
Land	-	-	-	-	-	-	-	0%
Furniture and fixtures	130,761,158	99,510,396 (171,922)	230,099,632	41,114,992	16,718,682 (66,741)	57,766,933	172,332,699	10%
Office equipment	117,401,211	70,326,901 (5,054,002)	182,674,110	59,331,469	26,847,562 (4,856,815)	81,322,216	101,351,894	20%
Computer equipment	144,098,704	132,037,912 (4,887,459)	271,249,157	106,692,699	41,091,080 (4,616,612)	143,167,167	128,081,990	33%
Vehicles	110,731,060	23,247,517 (13,829,749)	120,148,828	45,259,937	20,084,918 (13,249,441)	52,095,414	68,053,414	20%
Total	502,992,133	325,122,726 (23,943,132)	804,171,727	252,399,097	104,742,242 (22,789,609)	334,351,730	469,819,997	

The information relating to disposal of operating fixed assets required to be disclosed as part of the financial statements by the BSD Circular No. 11 of 2003 is given in Annexure-I and is an integral part of these financial statements.



NRSP MICROFINANCE BANK LIMITED
NOTE TO THE FINANCIAL STATEMENTS (UN-AUDITED)
For The Period Ended On June 30,2018

10.3 Intangible Asets As At June 30,2018

Particulars	COST			Amortization			Net Book Value As At June 30,2018	Rate of Depreciation (%)
	As At December 31,2017	Additions / (deletion) / revaluations	As At June 30,2018	As At December 31,2017	Charge / (deletion) / impairment	As At June 30,2018		
----- Rupees -----								
Computer Softwares	220,106,206	13,486,976	233,593,182	177,329,590	17,815,157	195,144,747	38,448,435	33%
Total	220,106,206	13,486,976	233,593,182	177,329,590	17,815,157	195,144,747	38,448,435	

Intangible Asets As At December 31,2017

Particulars	COST			Amortization			Net Book Value As At December 31,2017	Rate of Depreciation (%)
	As At December 30,2016	Additions / (deletion) / revaluations	As At December 31,2017	As At December 30,2016	Charge / (deletion) / impairment	As At December 31,2017		
----- Rupees -----								
Computer Softwares	215,159,446	4,946,760	220,106,206	142,380,038	34,949,552	177,329,590	42,776,616	33%
Total	215,159,446	4,946,760	220,106,206	142,380,038	34,949,552	177,329,590	42,776,616	

The information relating to disposal of operating fixed assets required to be disclosed as part of the financial statements by the BSD Circular No. 11 of 2003 is given in Annexure-I and is an integral part of these financial statements.